



TAX INSTALLMENT PAYMENT PLAN (TIPP)

AVOID PENALTIES

Sign up
to pay your taxes in
12 MONTHLY INSTALLMENTS

FOR FURTHER INFORMATION

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Swan Hills, AB

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WHAT IS TIPP?

TIPP is the Tax Instalment Payment Plan by which taxpayers pay their property taxes in monthly instalments by pre-authorized transfer of funds from their bank account, rather than one single tax payment.

WHY SHOULD YOU USE TIPP?

- TIPP breaks the annual tax payment into 12 monthly payments to make budgeting easier.
- Regular payments are assured. If you are on vacation, out of town on business, or sick, your payment will be made on time.
- Convenient and reliable method of ensuring that your tax bill is paid.
- TIPP is not subject to discount or penalties provided monthly payments are made.

WHO CAN USE TIPP?

All taxpayers are eligible providing tax roll balance is paid in full.

HOW DOES TIPP WORK?

- Payments start in January of each year and are made on the first business day of every month.
 - Monthly payments for January to June shall be equal to 1/12 of the annual tax levy from the preceding year.
 - Monthly payments for July to December shall be equal to 1/6 of outstanding balance for the current year as of June 30.
- Once you are on TIPP you will be automatically renewed on the plan each year. A letter will

be sent out in June and December stating new withdrawal amount for July and January.

WHEN CAN I APPLY FOR TIPP?

You can apply up to December 31, 2014 for the current year's taxes.

HOW DO YOU APPLY FOR TIPP?

To apply for TIPP, complete and sign the TIPP Pre-Authorization Debit Application form, attach a void cheque, and return to the Town Office. See reverse for application form.

WITHDRAWAL OR CANCELLATION

You may withdraw from TIPP by giving written notice not less than two weeks before the next payment date.

If any monthly payments are not honoured by the taxpayer the Town of Swan Hills will cancel the TIPP agreement.

If you withdraw, or the Town cancels your TIPP agreement, all unpaid taxes become due and payable, and are subject to tax penalties provisions.

Any payments that are dishonoured by the bank are subject to the prescribed service charges in effect at the time.