



TOWN OF SWAN HILLS BYLAW NO. 2023-02

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SWAN HILLS FOR THE 2023 TAXATION YEAR.

WHEREAS, the Town of Swan Hills has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council Meeting held on April 12, 2023; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Swan Hills for 2023 total \$ 5,817,241.43; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 3,696,636.46 and the balance of \$ 2,120,604.97 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
— Residential	\$140,323.93
— Non-Residential	<u>\$120,597.26</u>
	\$260,921.19
Barrhead and District Social Housing Association	\$10,662.95
Designated Industrial Property (DIP)	\$713.88

WHEREAS, the Council of the Town of Swan Hills is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to sub-classify assessed property and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Swan Hills as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 46,032,620
Non-Residential	\$ 29,548,380



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Machinery and Equipment	<u>\$ 864,680</u>
Total	\$ 76,445,680

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Swan Hills in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Swan Hills:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential	\$917,890.44	\$46,032,620	0.01994
Non-Residential	\$872,268.18	\$29,548,380	0.02952
Machinery and Equipment	<u>\$25,525.35</u>	<u>\$864,680</u>	0.02952
Total	\$1,815,683.97	\$76,445,680	
Requisitions			
Alberta School Foundation Fund			
— Residential	\$140,323.93	\$46,032,620	0.003048359
— Non-Residential	<u>\$120,597.26</u>	<u>\$29,548,380</u>	0.004081349
Total	\$260,921.19	\$75,581,000	
Barrhead and District Social Housing Association	\$10,662.95	\$76,445,680	0.000139484
Designated Industrial Property	\$713.88	\$9,569,380	0.000074600

2. That the minimum amount payable as property tax for general municipal purposes shall be \$500.00:

Minimum Tax

Residential	\$29,672.40
Non-Residential	\$2,754.04
Machinery and Equipment	\$196.54

3. That this By-law shall take effect on the date of the third and final reading.

Read a first time this 12th day of April, 2023.



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Read a second time this 12th day of April, 2023.

Unanimous consent for third reading given this 12th day of April, 2023.

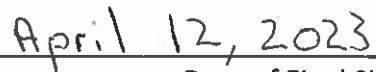
Read a third and final time this 12th day of April, 2023.



Mayor



CHIEF ADMINISTRATIVE OFFICER



Date of Final Signature